



WE ARE ISO 9001:2015 CERTIFIED

GUARANTOR REPLACEMENT

I.....M/No..... of (institution).....

hereby undertake the guarantor-ship replacement in place of..... Mno:

of(Institution).....who is a guarantor to:Mno:

of (Institution)

I fully understand section (E)(Repayment Guarantee) on the Kimisitu Sacco's loan application form.

DECLARATION.

I, the undersigned, hereby accept the liability for the repayment of the loan in the event of the borrower's default. I understand that the amount in default may be recovered by offset against shares in the society or by attachment of my property or salary, and that I shall not be eligible for loans unless the amount in default has been cleared in full.

Type of Loan being Replaced:

Guarantee amount(Please indicate the amount you are guaranteeing) Kshs
.....

Name:M/No:.....ID/No:.....

Signature:Date:.....